Beat: Business

CEO Of L'OREAL NICOLAS HIERONIMUS - GUEST OF HONOR Of CHINESE BUSINESS CLUB

HOTEL DU COLLECTIONNEUR - PARIS

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USPA NEWS - Chinese Business Club, created in Paris by Harold PARISOT, aims to develop and strengthen economics and friendly link between China and France and increase Bilateral Investments. Most Chinese Companies are present during the Official lunches organized by the Chinese Business Club.... On December 16, 2022 @ The Hotel Du Collectionneur in Paris, was organized a Business Lunch with as Guest Of Honor, French CEO Of L'OREAL, Nicolas HIERONIMUS.

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In 2021, L'Oréal named its new Chief Executive Officer as Nicolas Hieronimus, who joined the French beauty group 33 years ago succeeding to Jean-Paul Agon as CEO. In a Corporate Governance shake-up, Jean-Paul Agon, who was holding both Chairman and CEO roles, will remain Chairman of the Board after May 2021.

Nicolas Hieronimus - Chief Executive Officer:

Joined the L'Oréal Group in 1987 and was appointed Marketing Director of the Laboratoires Garnier in 1993. After an International Career as General Manager of the Garnier Maybelline Division in the UK, General Manager France then International General Manager of L'Oréal Paris, CEO of L'Oréal Mexico, Nicolas Hieronimus was appointed as the General Manager of the L'Oréal Professional Products Division and joined the Executive Committee in 2008.

In 2011, he was appointed President of L'Oréal Luxe, a Role that he held until the end of 2018. In 2013, Nicolas Hieronimus became the General Manager of Selective Divisions (Luxury, Active Cosmetics, Professional Products). He was appointed Deputy Chief Executive Officer of L'Oréal in charge of Divisions in May 2017. Nicolas Hieronimus was appointed Chief Executive Officer of L'Oréal on 1 May 2021. He has been a Director of L'Oréal since 2021.

Commitments & Responsibilities For The Planet:

* Fighting Climate Change
* Managing Water Sustainably
* Respecting Biodiversity
* Preserving Natural Resources
* For Beauty With No Animal Testing
* Investing For Nature

How They Invent The Future Of Beauty:

* Beauty Research & Innovation

- Innovating Through Science
- Innovating for People

* Beauty Tech

- Re-Inventing The Beauty Experience

- Innovating Through Products
- Innovating Through Industry
- Decoding the Digital Transformation
- Discovering ModiFace

* L'Oréal Open Innovation

- Engaging Partnerships & Startups
- Experiencing Digital & Tech Events
- Apply to Open Innovation Program

Their Strategy: Universalization

For L'Oréal, Universalization is about having a Truly Global Presence through a Unique Organization. They are strategically Concentrated yet Operationally Decentralized. Local Teams are empowered. They ensure that in Every Country they are Close and Relevant to their Consumers.

Source: December 16, 2022 @ Hotel Du Collectionneur in Paris.
L'Oréal Company.

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